



**Democratic Service**  
Swyddfa'r Cyngor  
CAERNARFON  
Gwynedd  
LL55 1SH

Meeting

**PENSIONS COMMITTEE**

Date and Time

**10.30 am, WEDNESDAY, 14TH OCTOBER, 2020**

Location

**Virtual Meeting**

Contact Point

**Lowri Haf Evans**

**01286 679878**

**[lowrihafevans@gwynedd.llyw.cymru](mailto:lowrihafevans@gwynedd.llyw.cymru)**

(DISTRIBUTED 06/10/20)

## **PENSIONS COMMITTEE**

### **MEMBERSHIP (7)**

#### **Plaid Cymru (4)**

Councillors

Aled Wyn Jones  
Vacant Seat

Peredur Jenkins

Ioan Thomas

#### **Independent (2)**

Councillors

John Brynmor Hughes

John Pughe Roberts

#### **Individual Member (1)**

Councillor

Stephen W. Churchman

#### **Co-opted Members**

Councillor Robin Wyn Williams    Isle of Anglesey County Council  
Councillor Goronwy Owen Edwards    Conwy County Borough Council

#### **Ex-officio Members**

Chair and Vice-Chair of the Council

# **A G E N D A**

## **1. ELECT CHAIR**

To elect a Chair for 2020/2021

## **2. ELECT VICE CHAIR**

To elect a Vice Chair for 2020/2021

## **3. APOLOGIES**

To receive any apologies for absence

## **4. DECLARATION OF PERSONAL INTEREST**

To receive any declaration of personal interest

## **5. URGENT ITEMS**

To note any items which are urgent business in the opinion of the Chairman so that they may be considered

## **6. MINUTES**

5 - 8

The Chairman shall propose that the minutes of the meeting of this committee held on 23<sup>rd</sup> July 2020 to be signed as a true record

## **7. FINAL ACCOUNTS 2019/20 - GWYNEDD PENSION FUND**

9 - 77

a) To submit the revised statutory financial statements

b) To submit the formal "ISA 260" report for the Pension Fund

## **8. FIXED INCOME TRANSITION UPDATE OCTOBER 2020**

78

To consider the report

## **9. EXCLUSION OF PRESS AND PUBLIC**

The Chairman shall propose that the press and public be excluded from the meeting during the discussion on the following items due to the likely disclosure of exempt information as defined in paragraph 14 of Schedule 12A of the Local Government act 1972 Information relating to the financial or business affairs of any particular person (including the authority holding that information).

There is an acknowledged public interest in openness in relation to the use of public resources and related financial issues. It is also acknowledged that there are occasions, in order to protect the financial interests of public authorities that matters related to commercial information need to be discussed without being publicised. The report relates specifically to the

award of contracts and includes details of bids as well as the status and business of proposed suppliers. Publication of such commercially sensitive information could undermine supplier's confidence to engage with the Council and therefore the Council's ability to procure effectively. This would be contrary to the wider public interest of securing value for money and the best overall outcome. For those reasons I am satisfied that the matter should be exempt in the public interest.

**10. WALES PENSION PARTNERSHIP EMERGING MARKETS EQUITY SUB-FUND**

(copy for members only)

**11. REOPEN MEETING FOR PRESS AND PUBLIC**

The Chairman shall propose that the meeting be reopened for the press and public

**12. BLACK ROCK LOW CARBON FUND** 79

To consider the report

**13. PENSION ADMINISTRATION** 80 - 83

To consider the report